

ECONOMIC & FISCAL UPDATE

Ron Bigelow, Executive Director

Utah Governor's Office of Planning and Budget



Utah's demographic profile is favorable



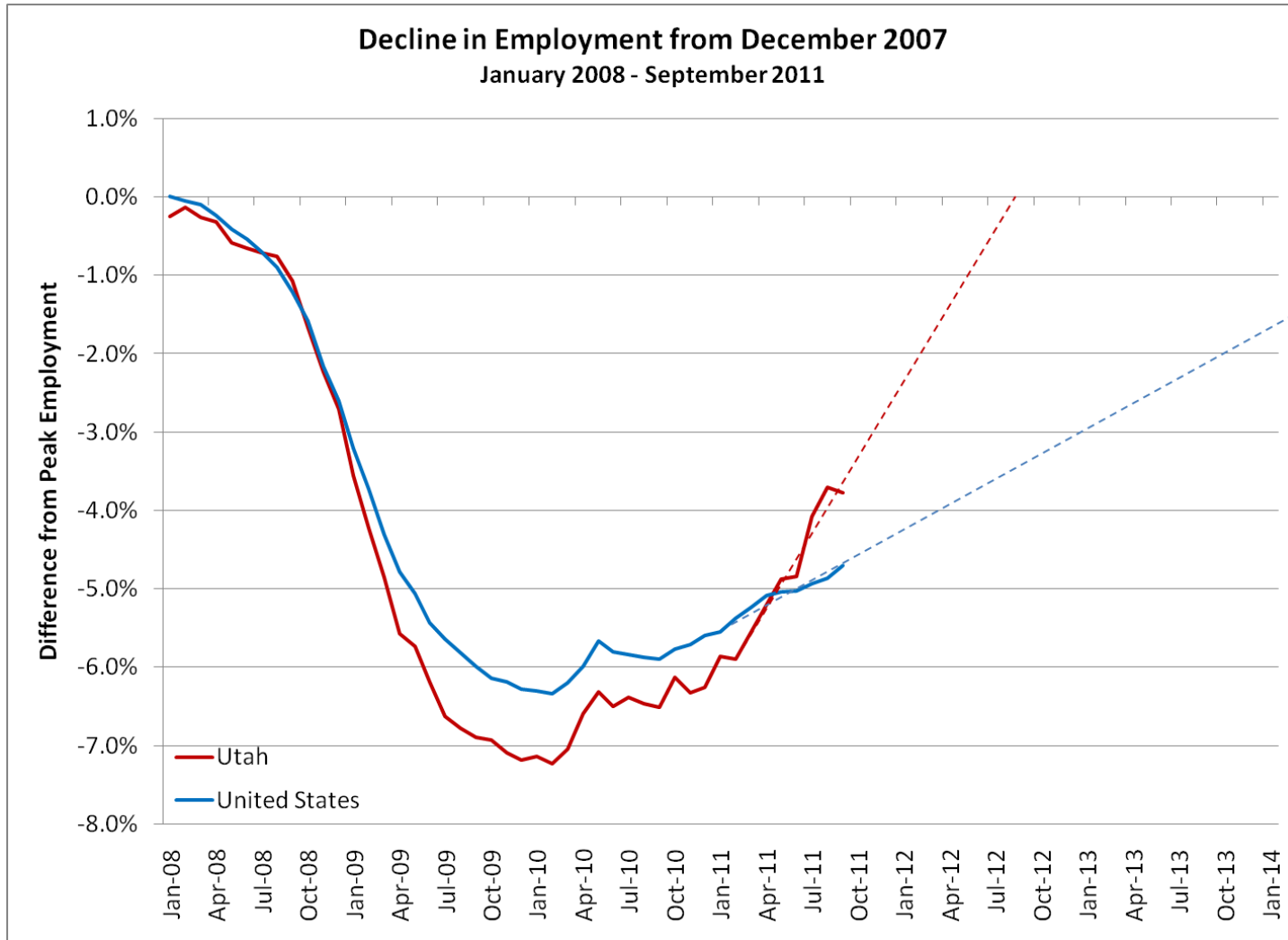
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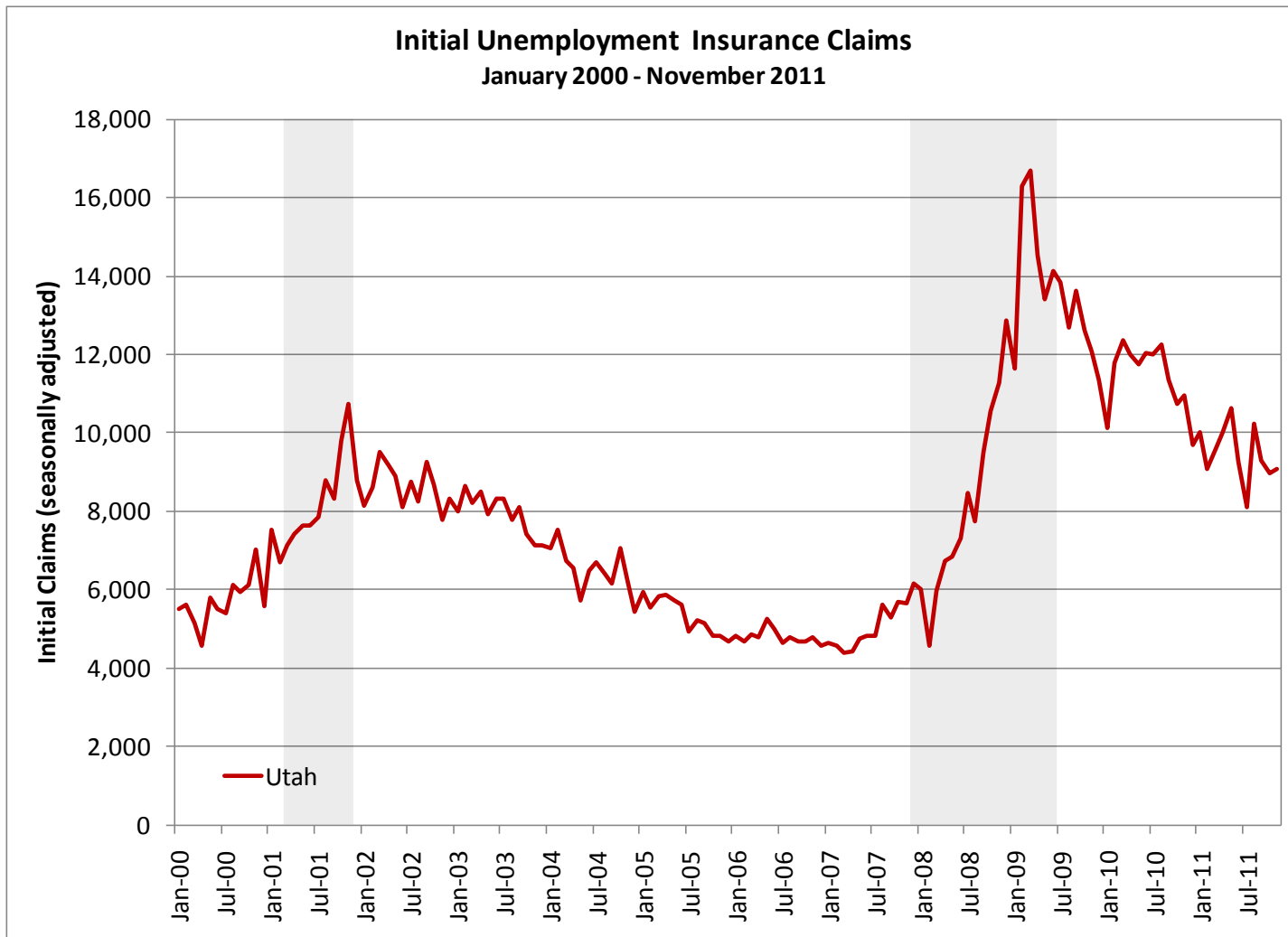
23.8%

The chart consists of a vertical black line on the left side of the slide. A small green rectangular box with a black border is positioned in the middle of the slide, containing the text '23.8%'. The rest of the slide is blank white space.

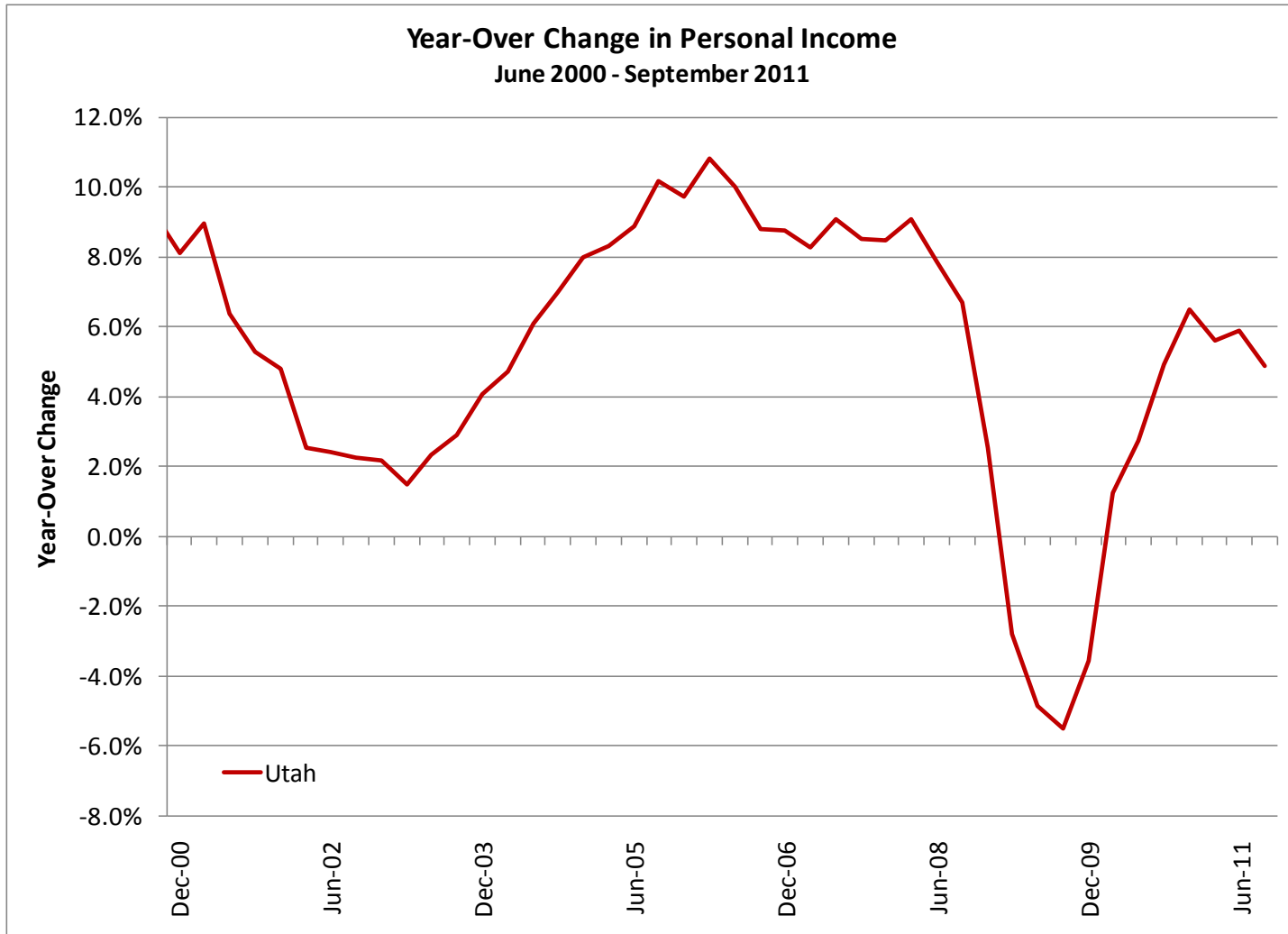
Utah is experiencing a return to job growth



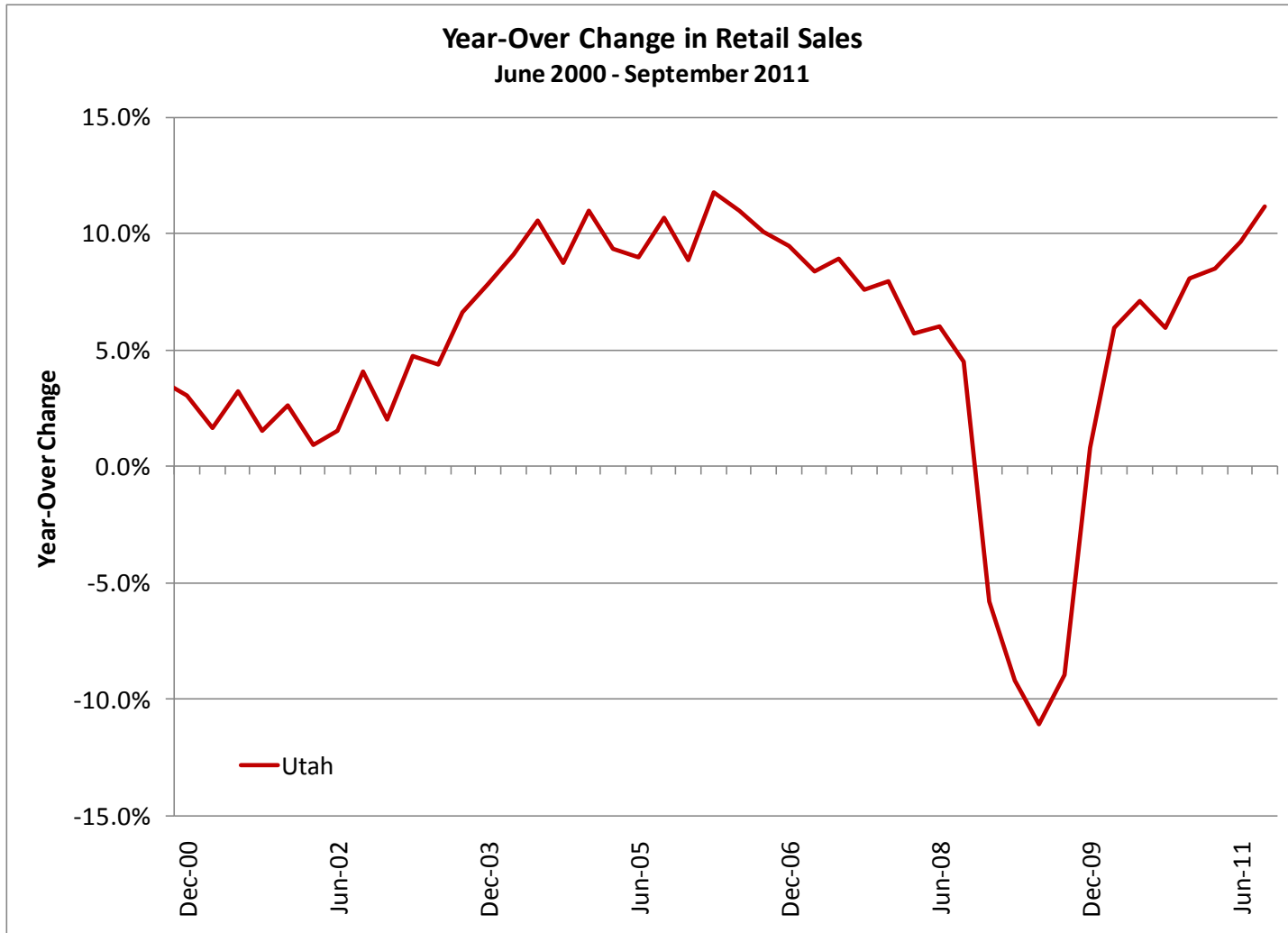
Unemployment Claims are Trending Down



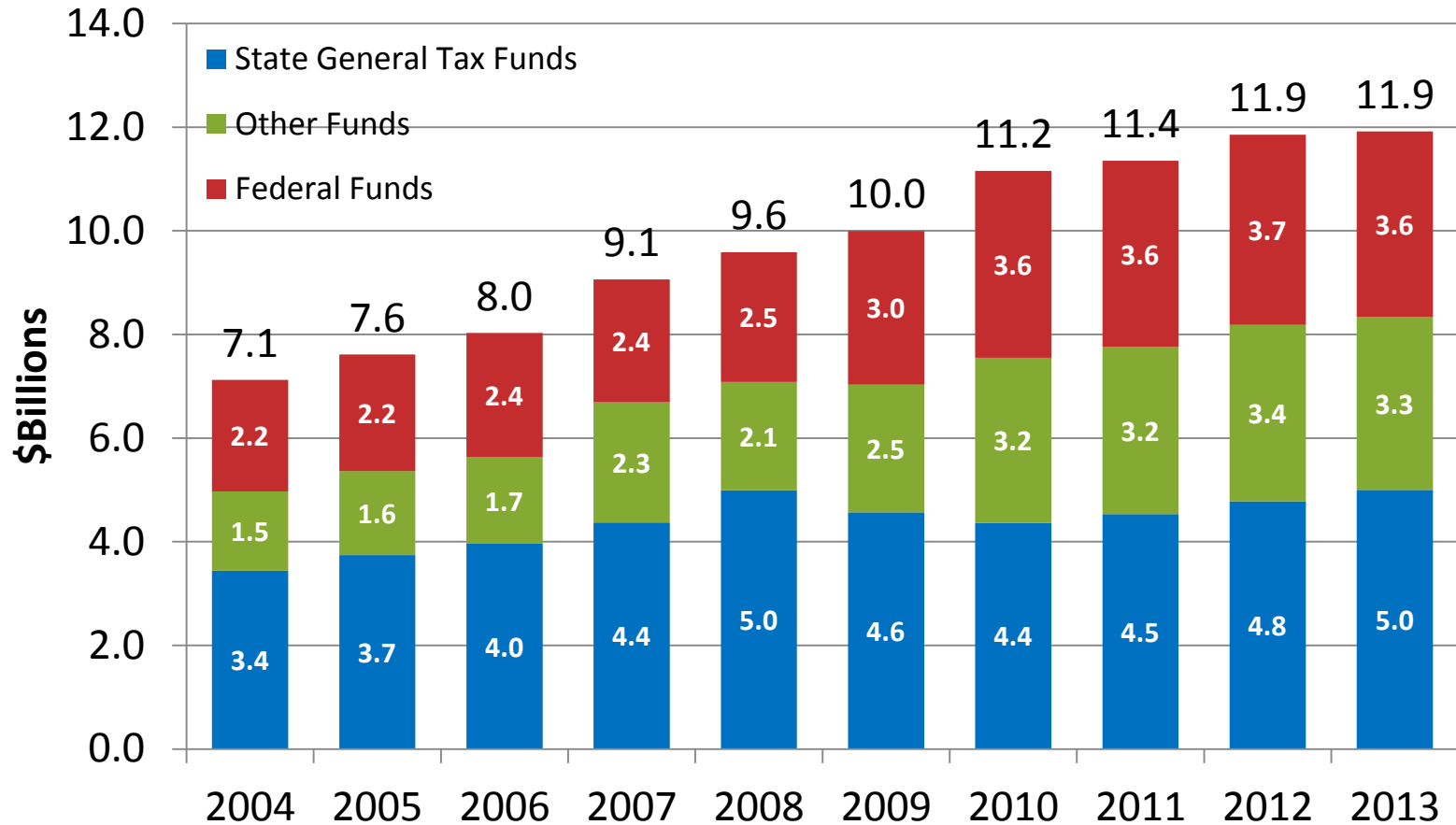
Personal Income growth is improving



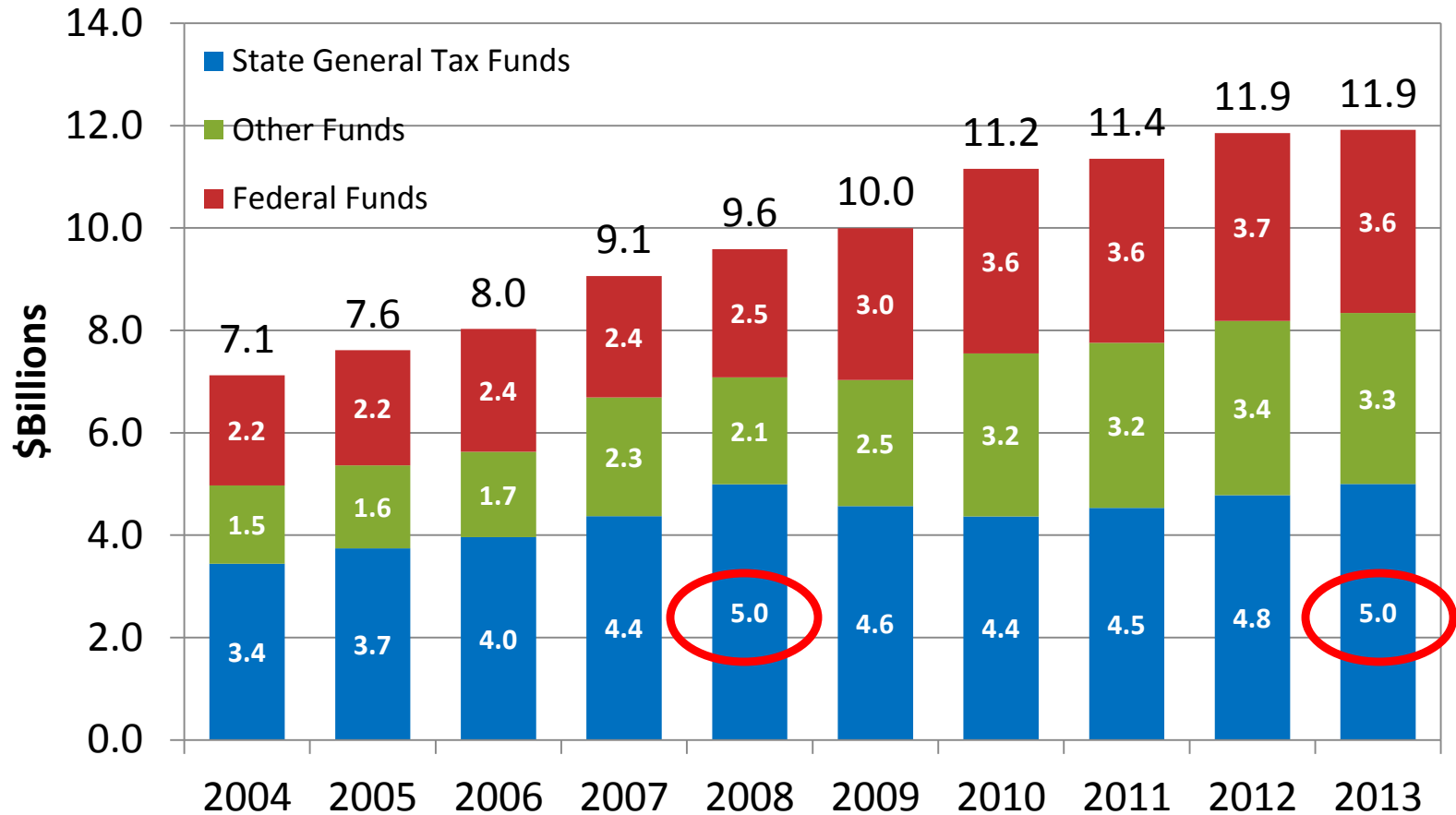
Retail Sales growth is improving



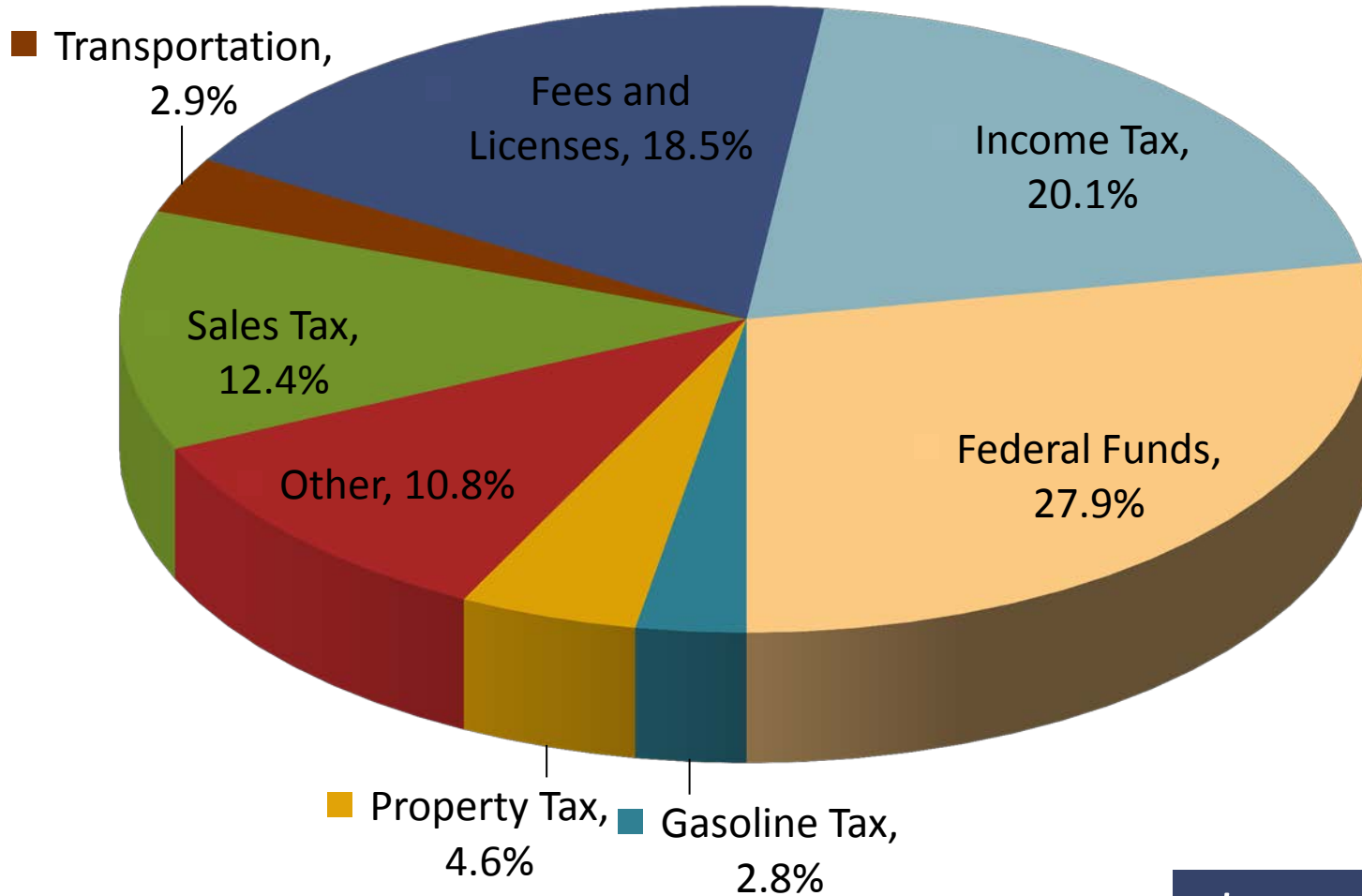
Annual Utah Budget



Annual Utah Budget

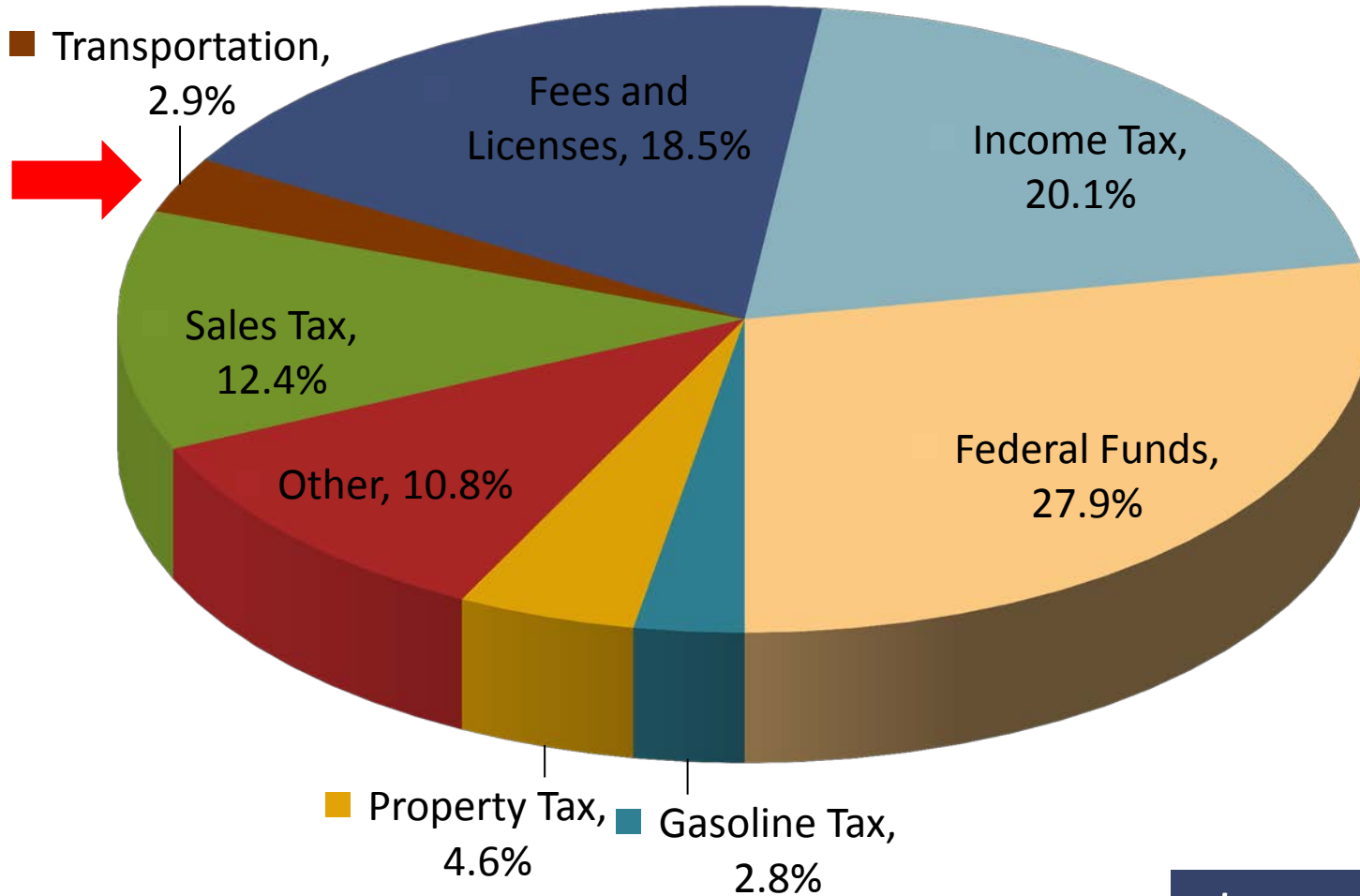


All Sources of Funding FY 2013



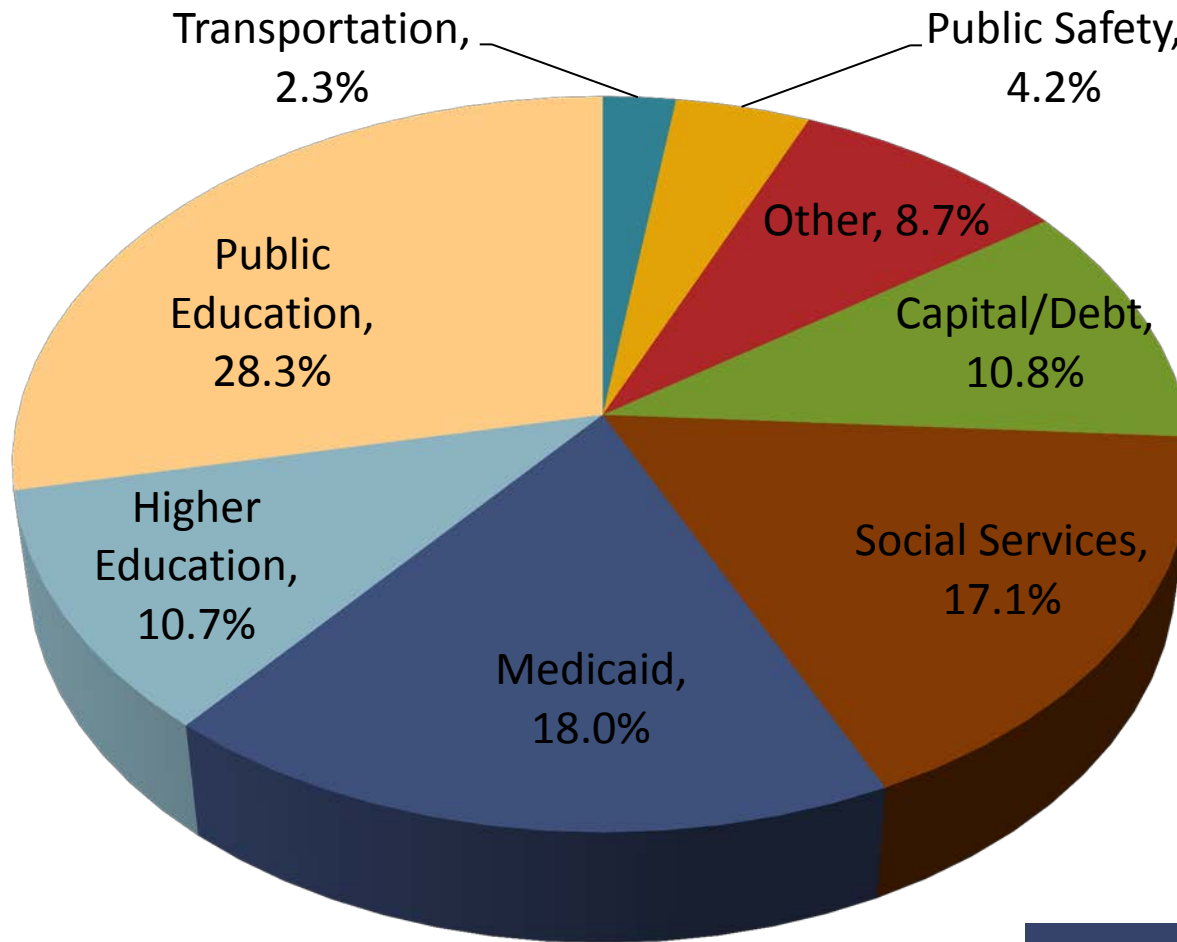
\$12.8 Billion

All Sources of Funding FY 2013



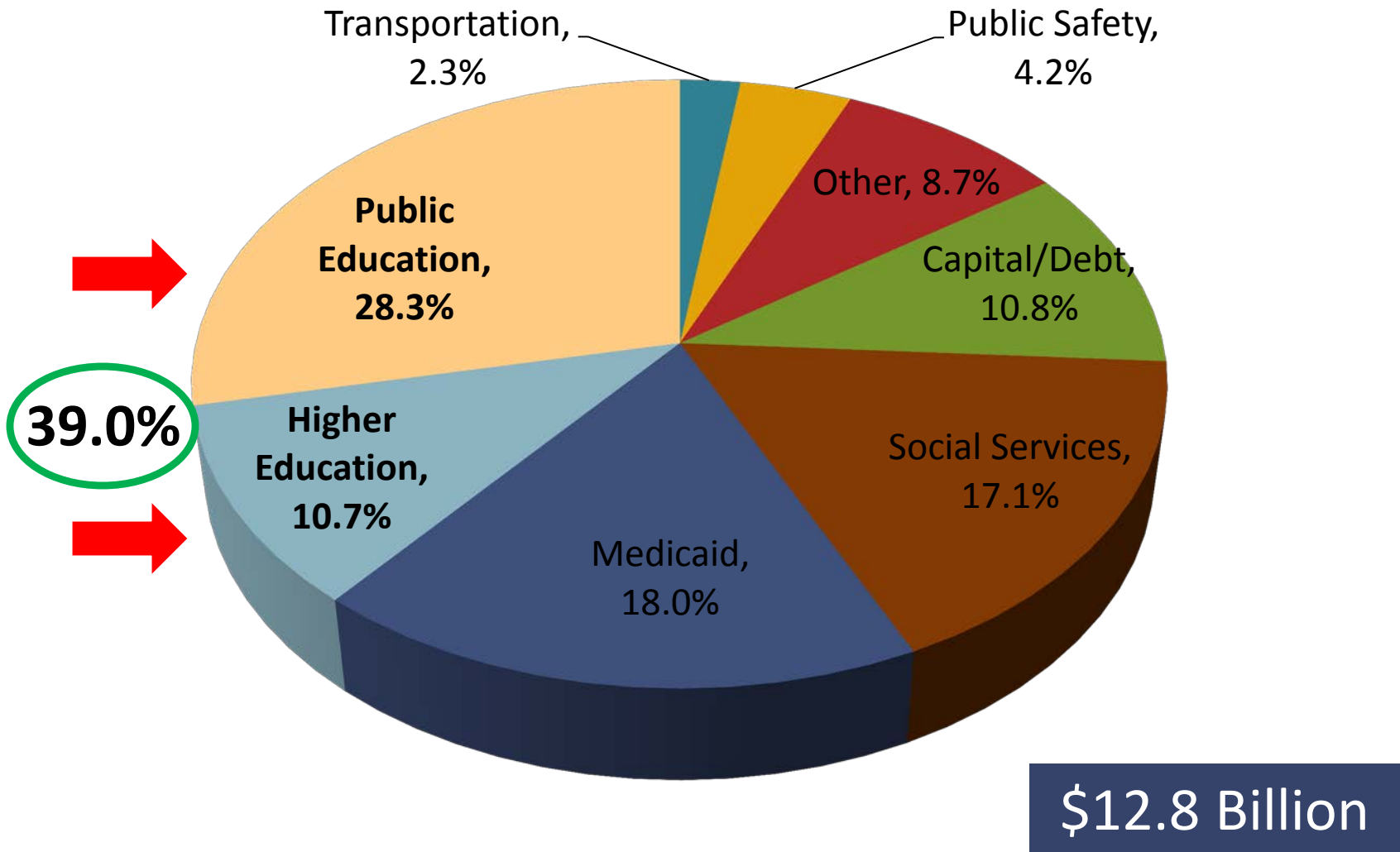
\$12.8 Billion

All Appropriations FY 2013

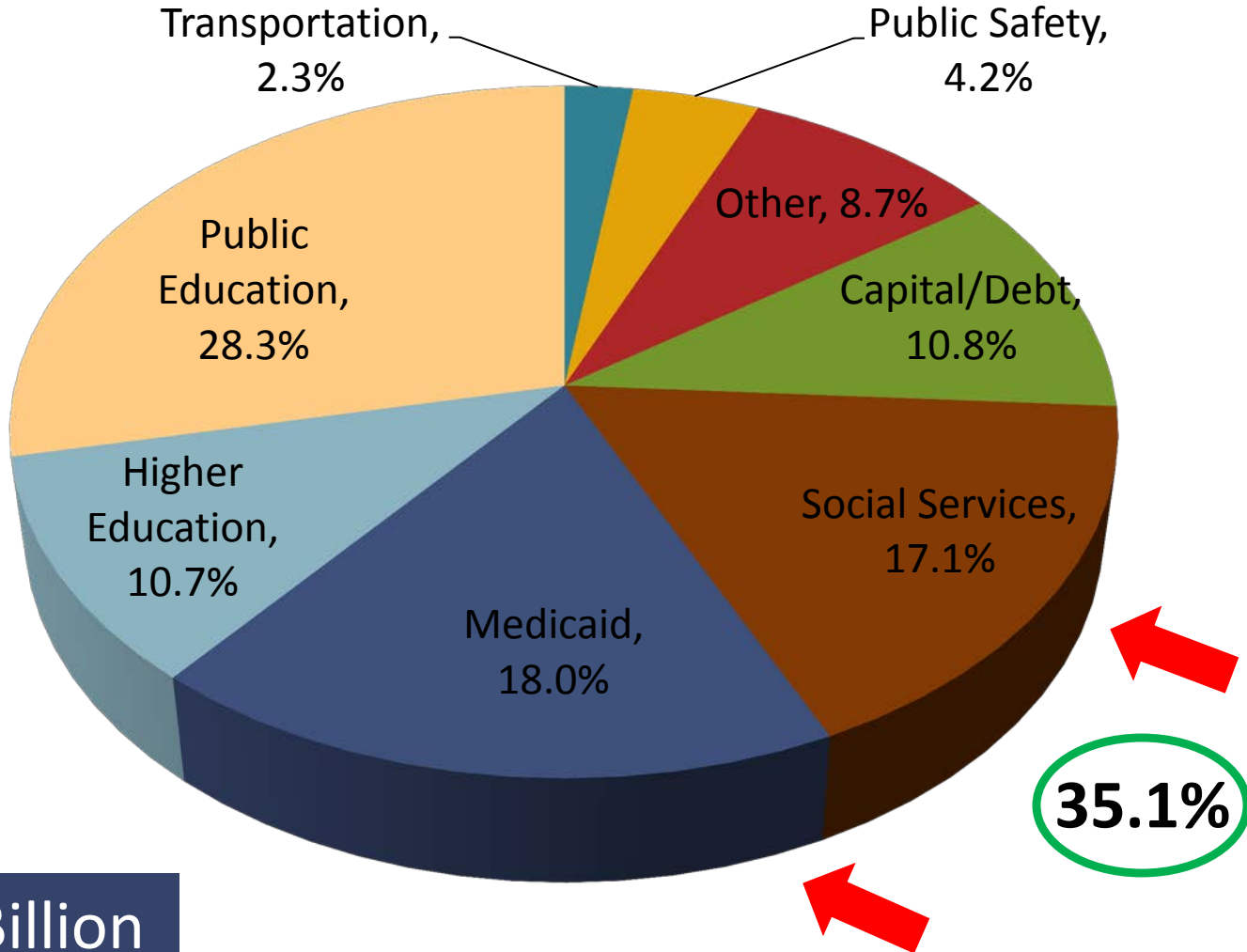


\$12.8 Billion

All Appropriations FY 2013

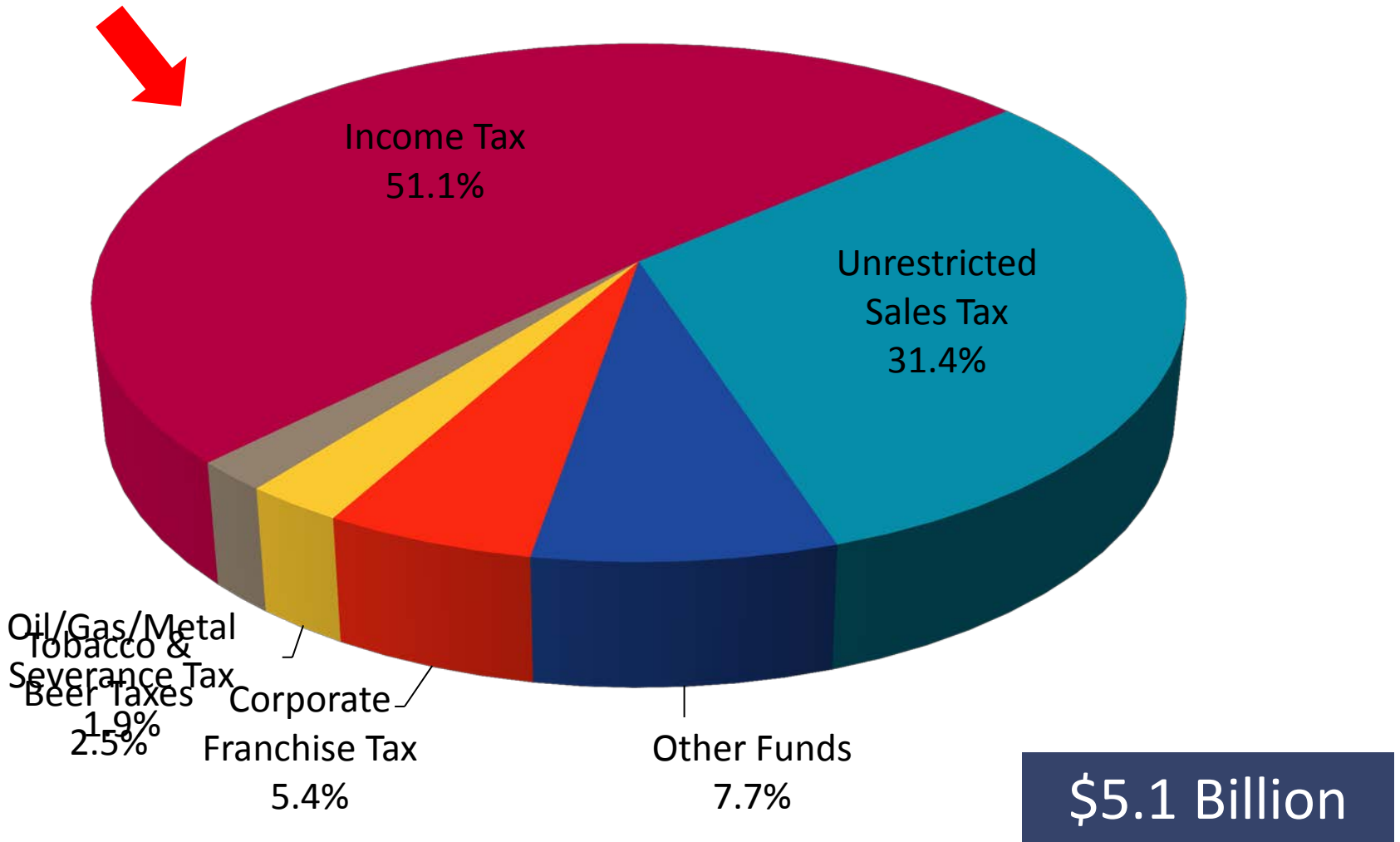


All Appropriations FY 2013

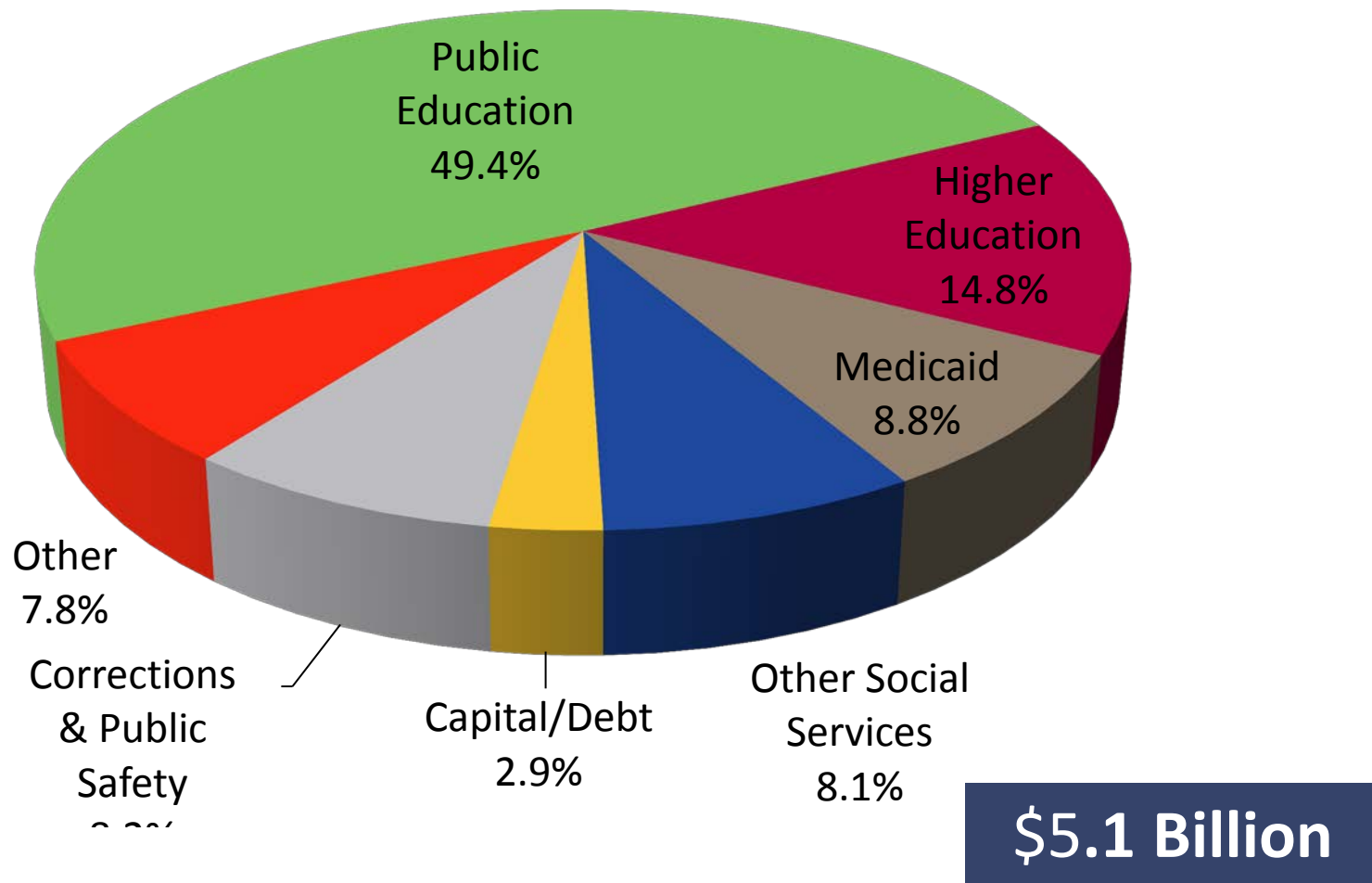


\$12.8 Billion

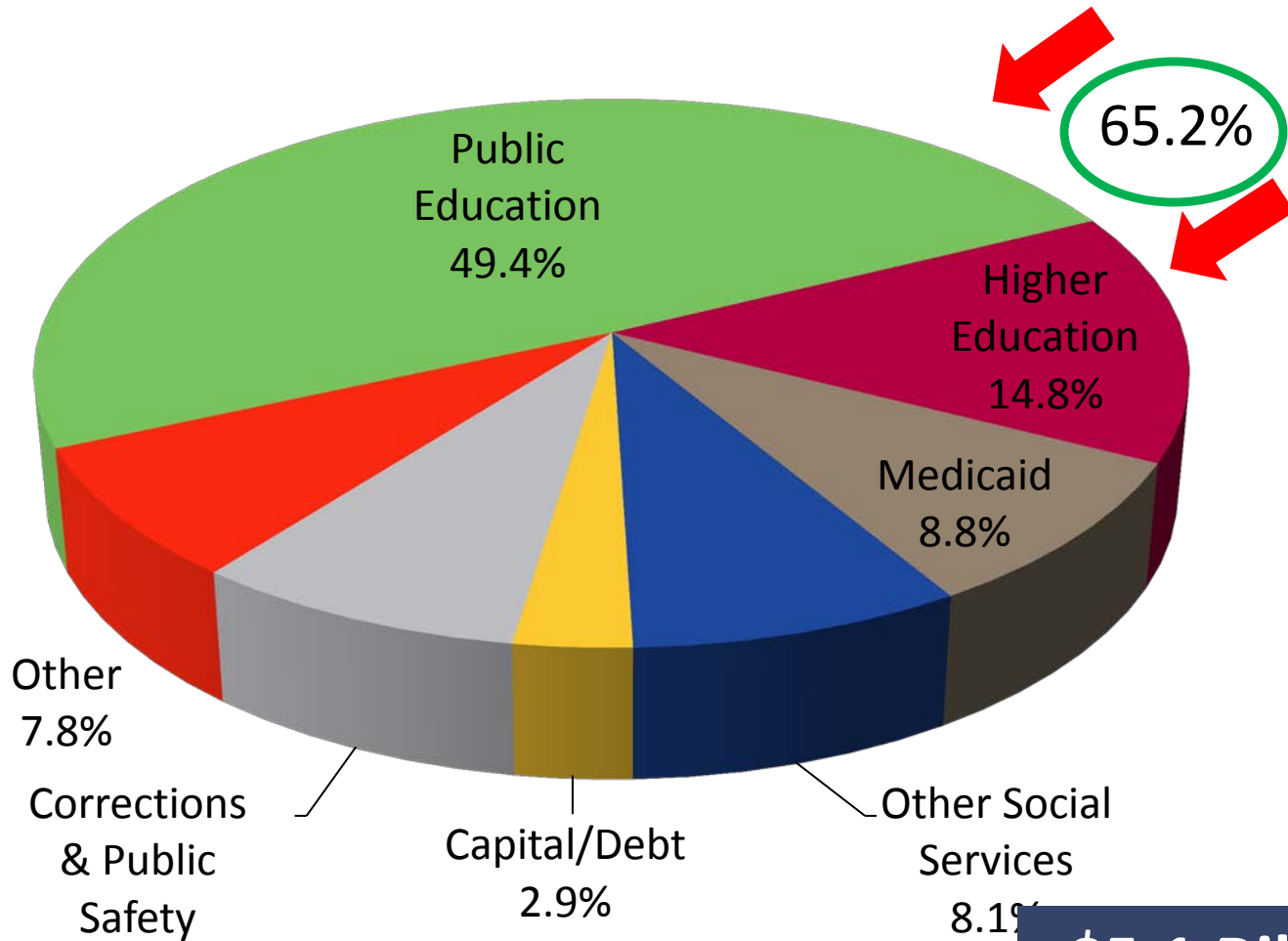
State Funds Only FY 2013



State Appropriations Only FY 2013

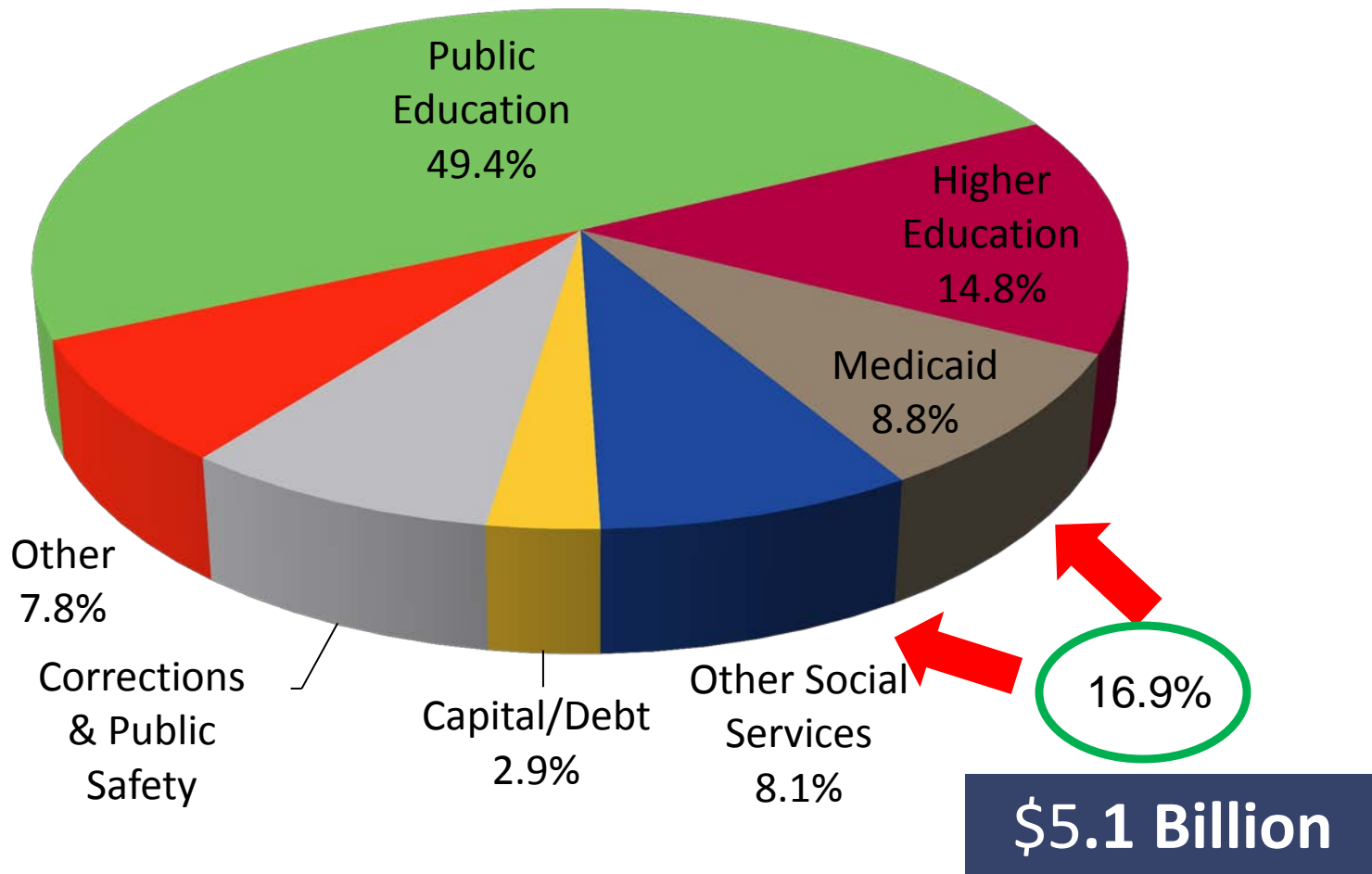


State Appropriations Only FY 2013

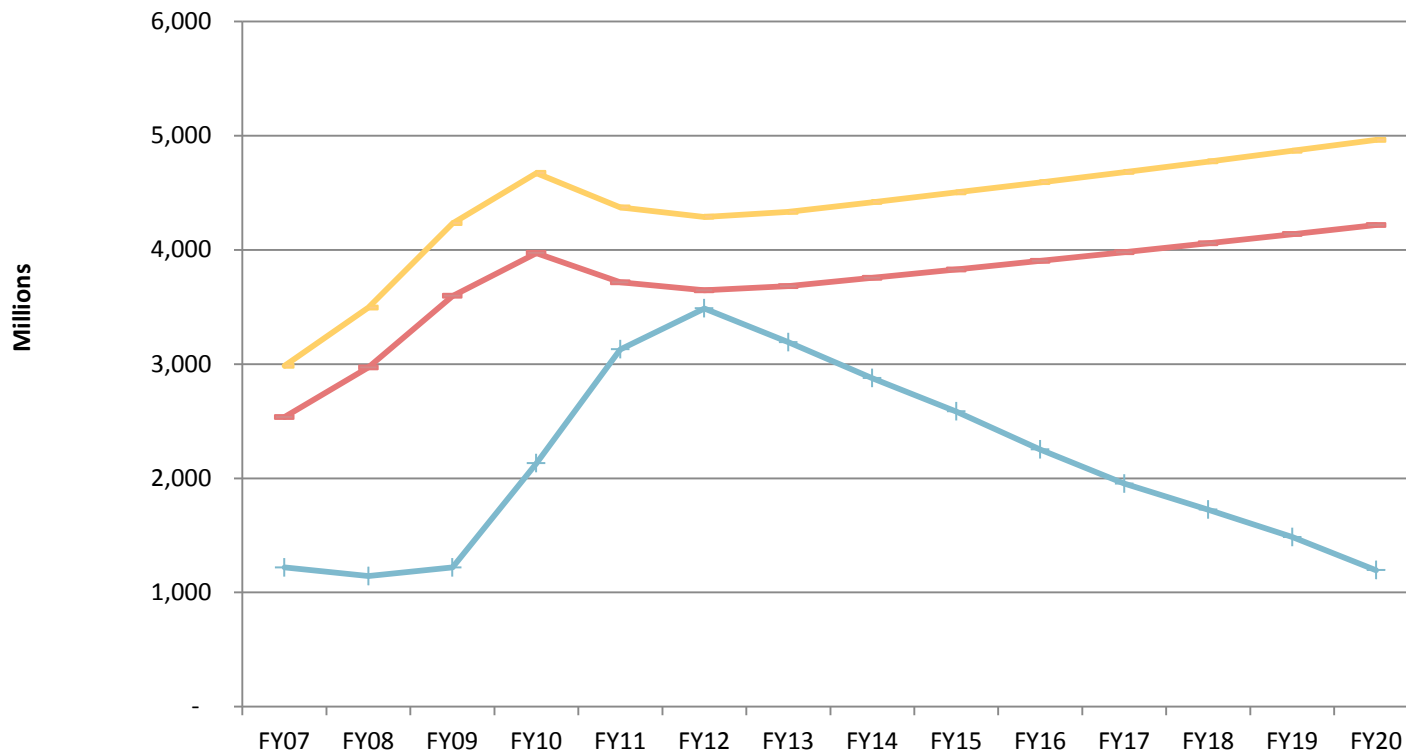


\$5.1 Billion

State Appropriations Only FY 2013

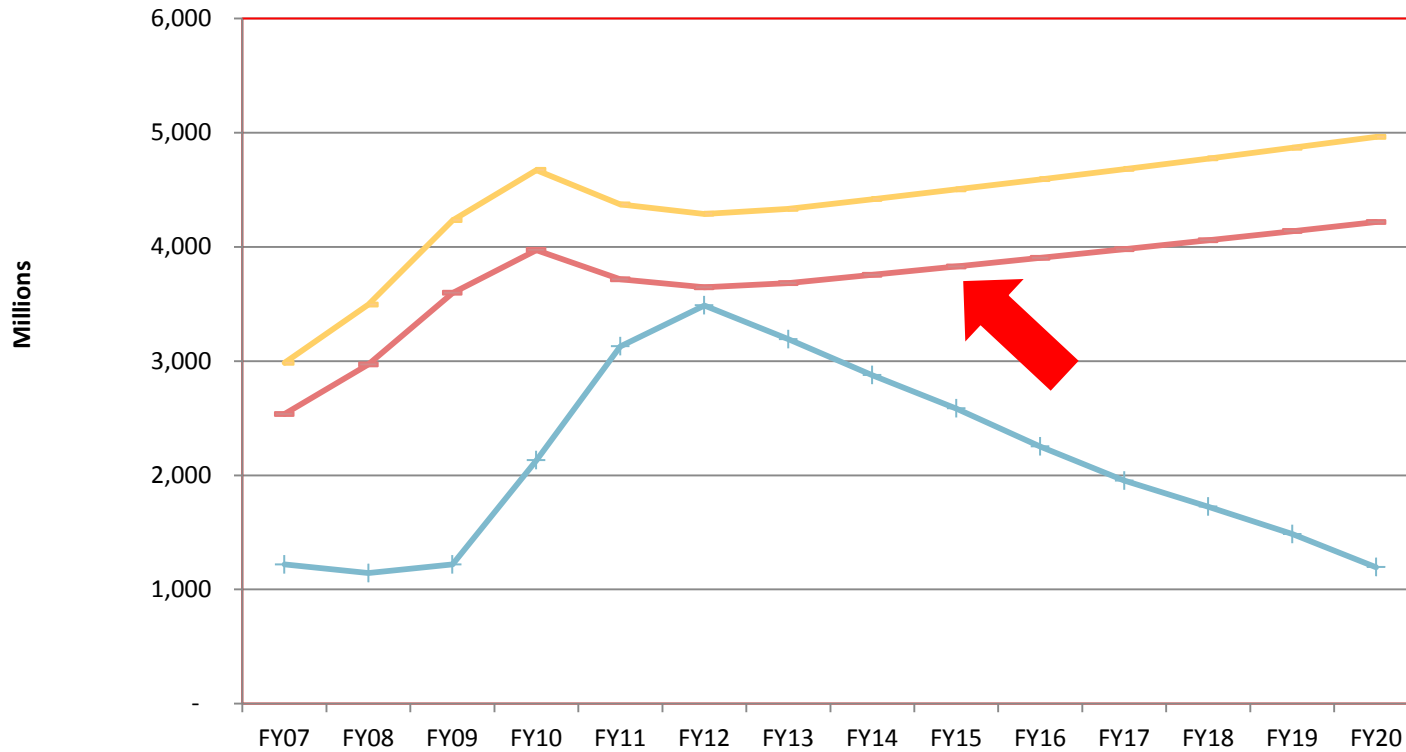


State Indebtedness



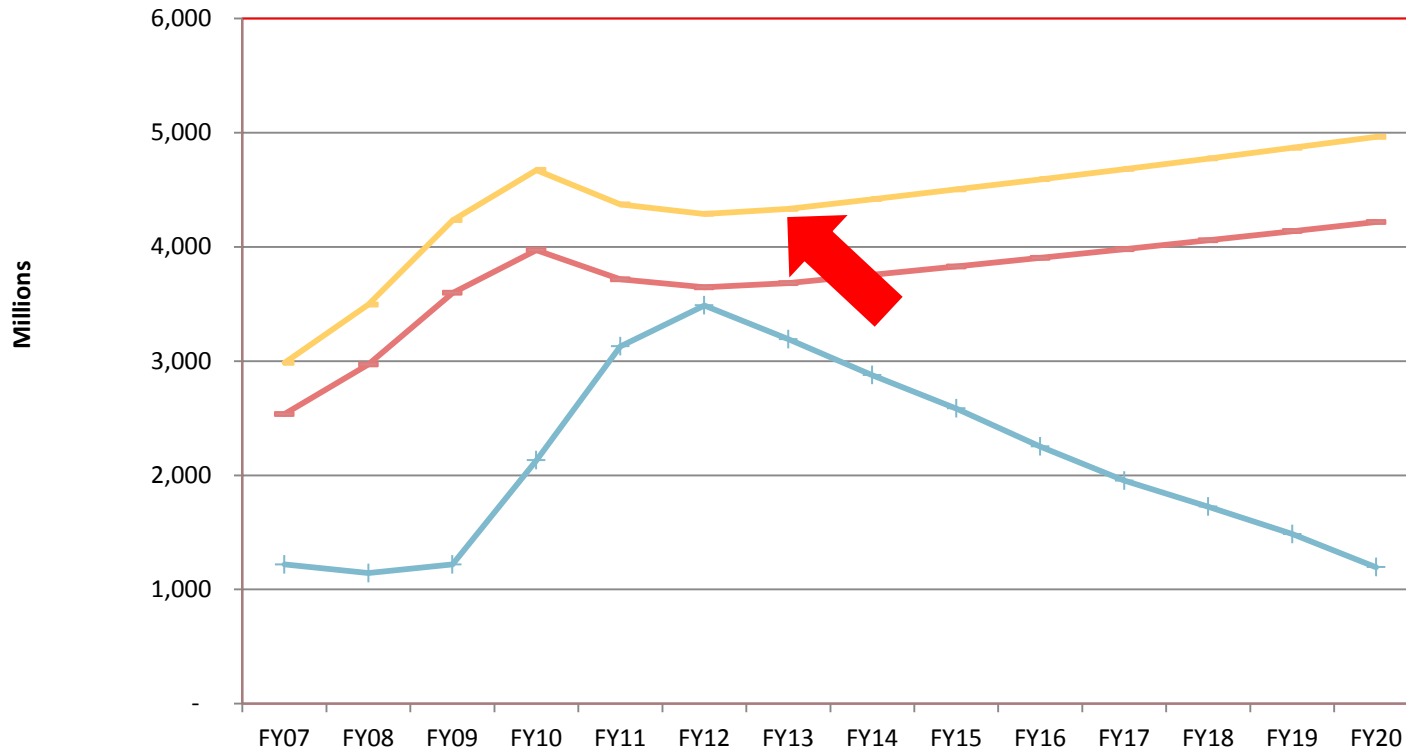
— Total Debt — 85% Limit — Constitutional Limit

State Indebtedness



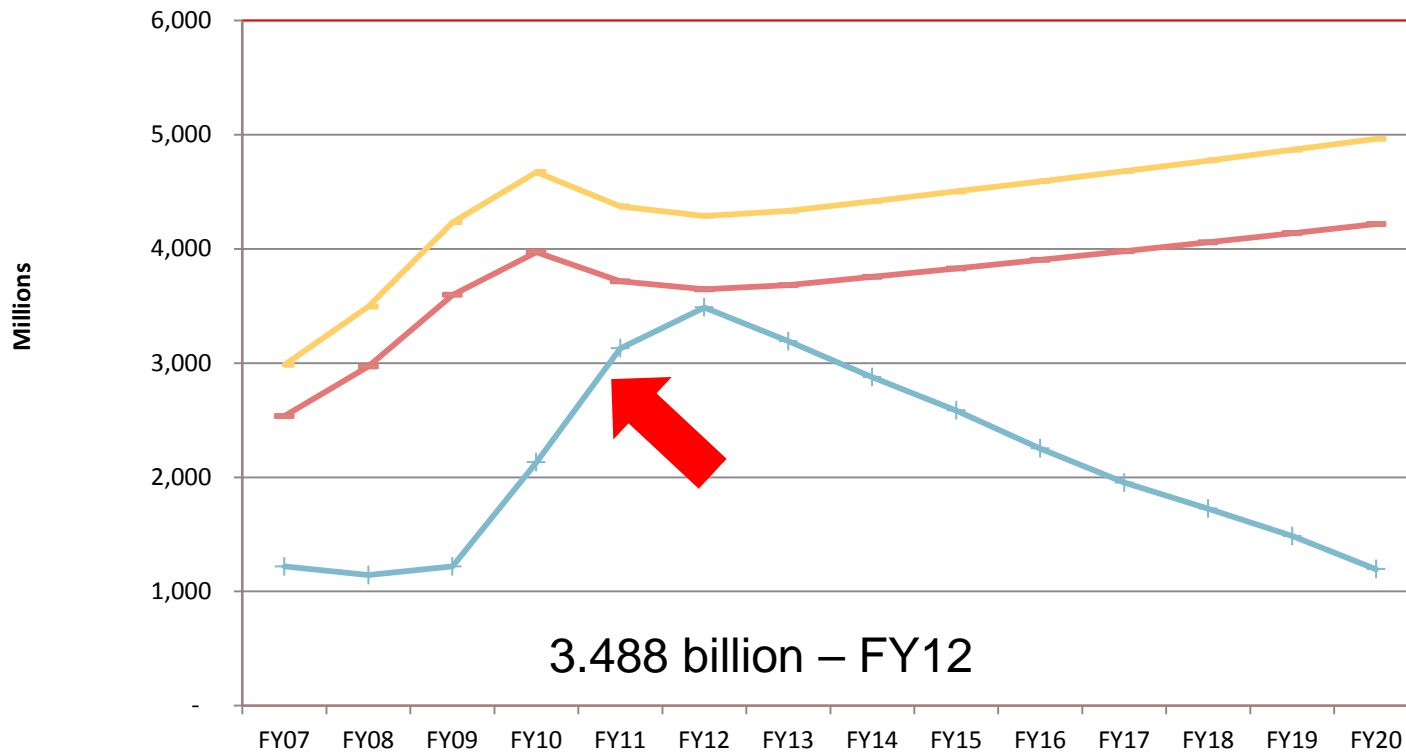
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State Indebtedness



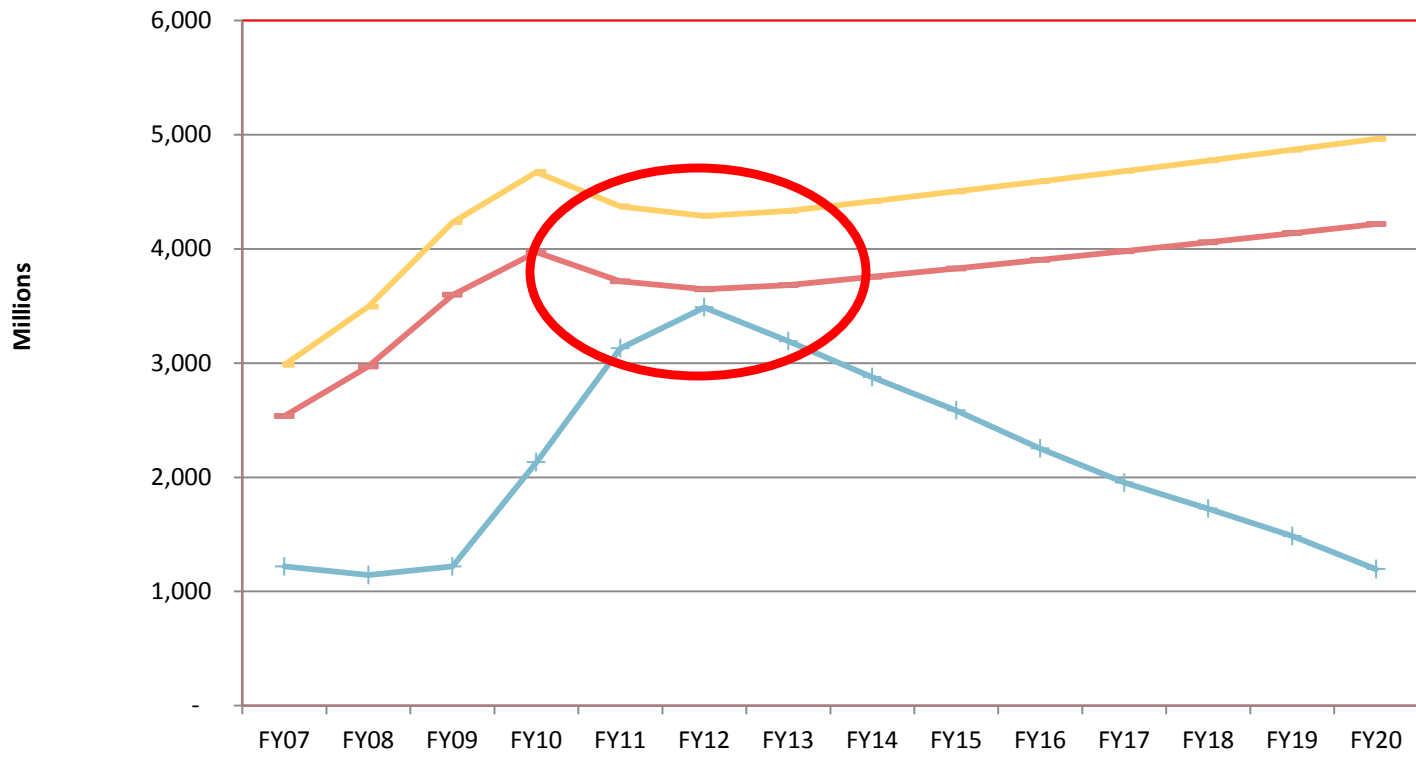
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State Indebtedness



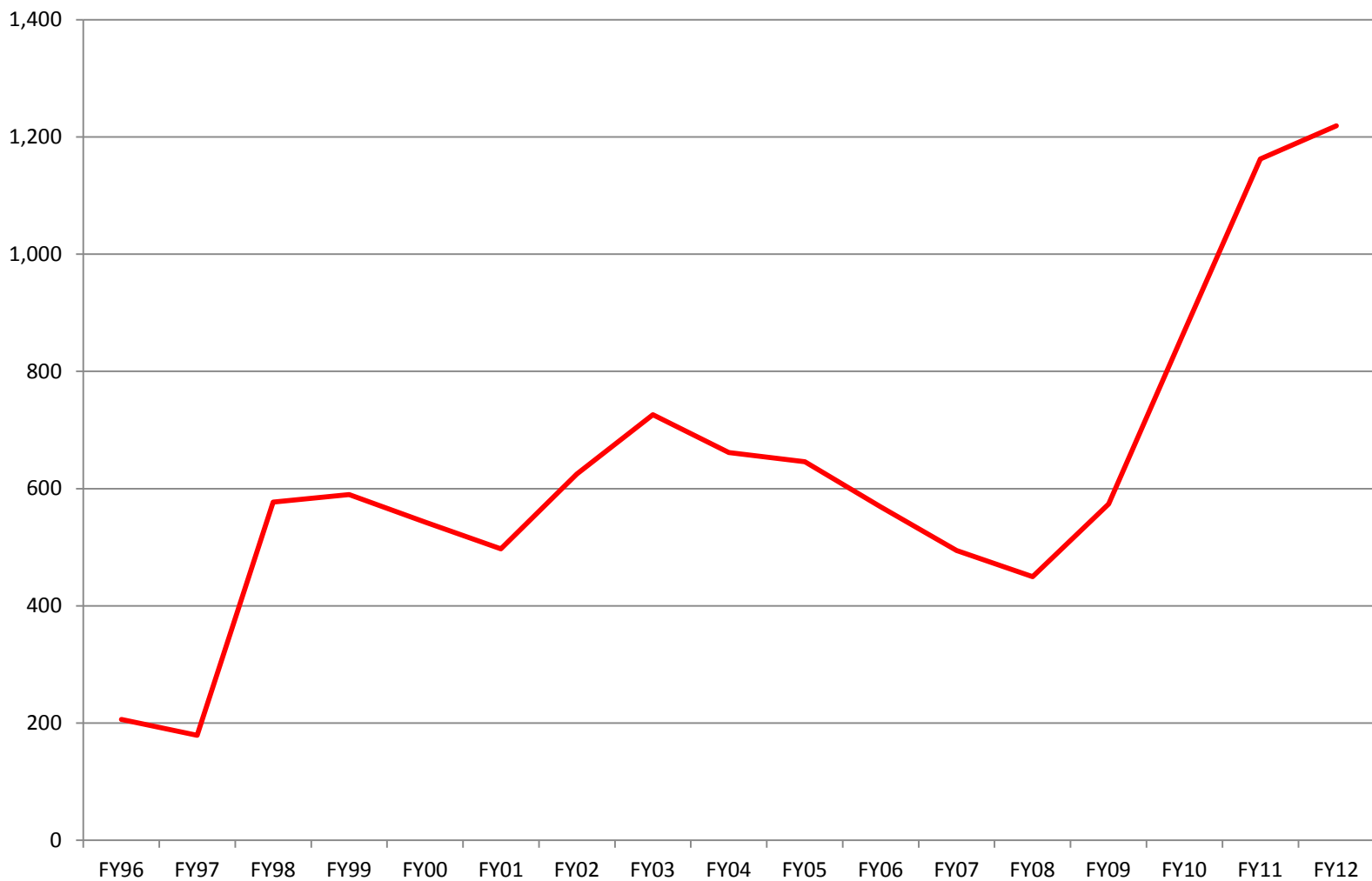
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State Indebtedness



— Total Debt — 85% Limit — Constitutional Limit

Per Capita Indebtedness



2013 Agency Budgets

AGENCY	AMOUNT
Public Education	3,627
Health	2,599
Higher Education	1,377
Workforce Services	1,234
Human Services	586
Transportation	293
Corrections	262
Public Safety	182
Natural Resources	174
Courts	133
Insurance	125
All Other (28 Agencies)	864

2013 Agency Budgets

AGENCY	AMOUNT
Juvenile Justice Services	93
Tax Commission	85
Community and Culture	81
State Office of Rehab.	79
National Guard	69
Attorney General	67
Environmental Quality	53
Administrative Services	46
Governor and Lt. Governor	39
Labor Commission	38
Alcoholic Beverage Control	34
Agriculture and Food	30

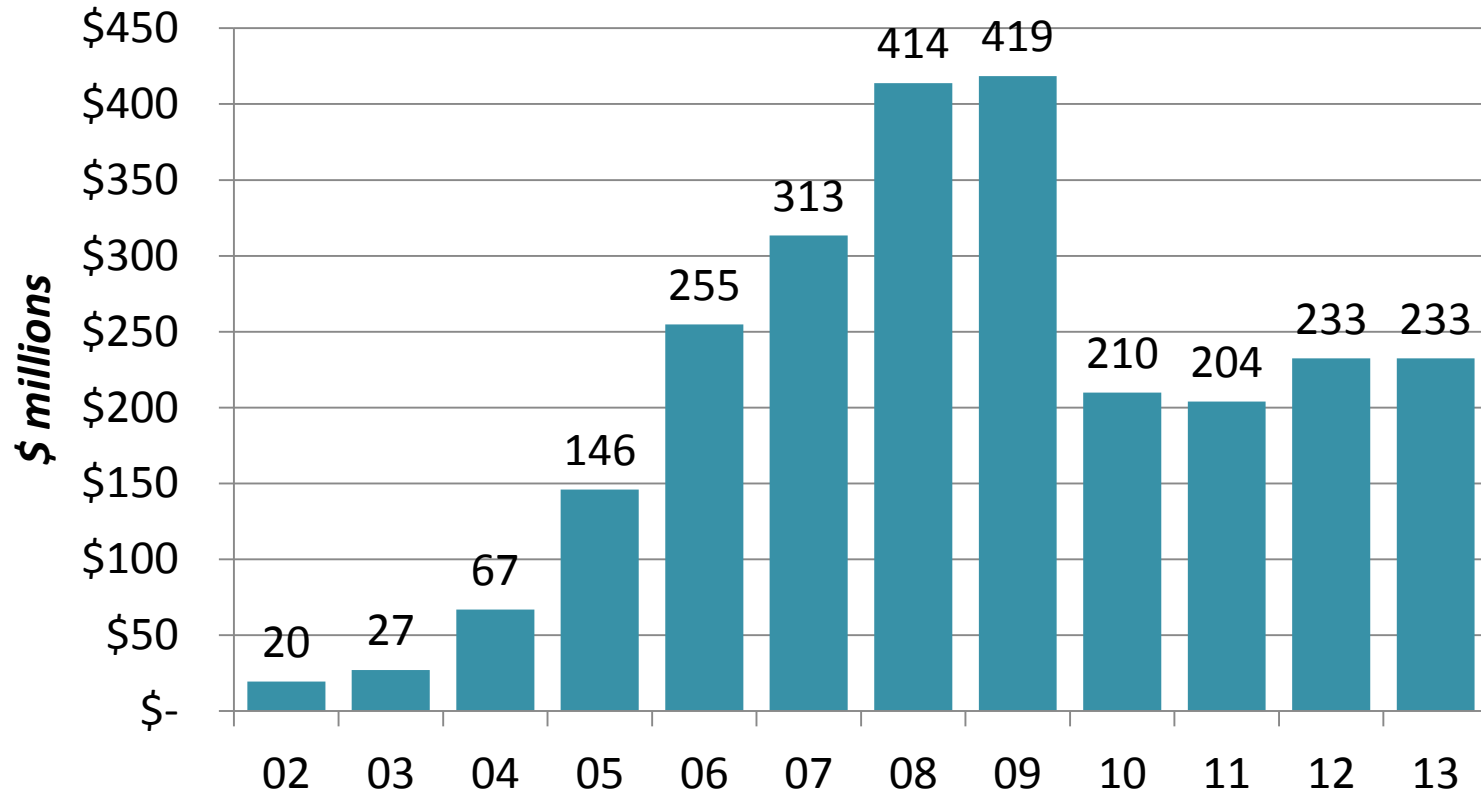
AGENCY	AMOUNT
Commerce	28
Gov. Office of Econ. Dev.	26
USTAR	20
Legislature	20
Public Service Commission	11
School Trust Lands	10
Financial Institutions	7
Auditor	5
Technology Services	5
Capitol Preservation Board	4
Board of Pardons and Parole	4
All Other (5 agencies)	10

Balancing the FY 2013 Budget

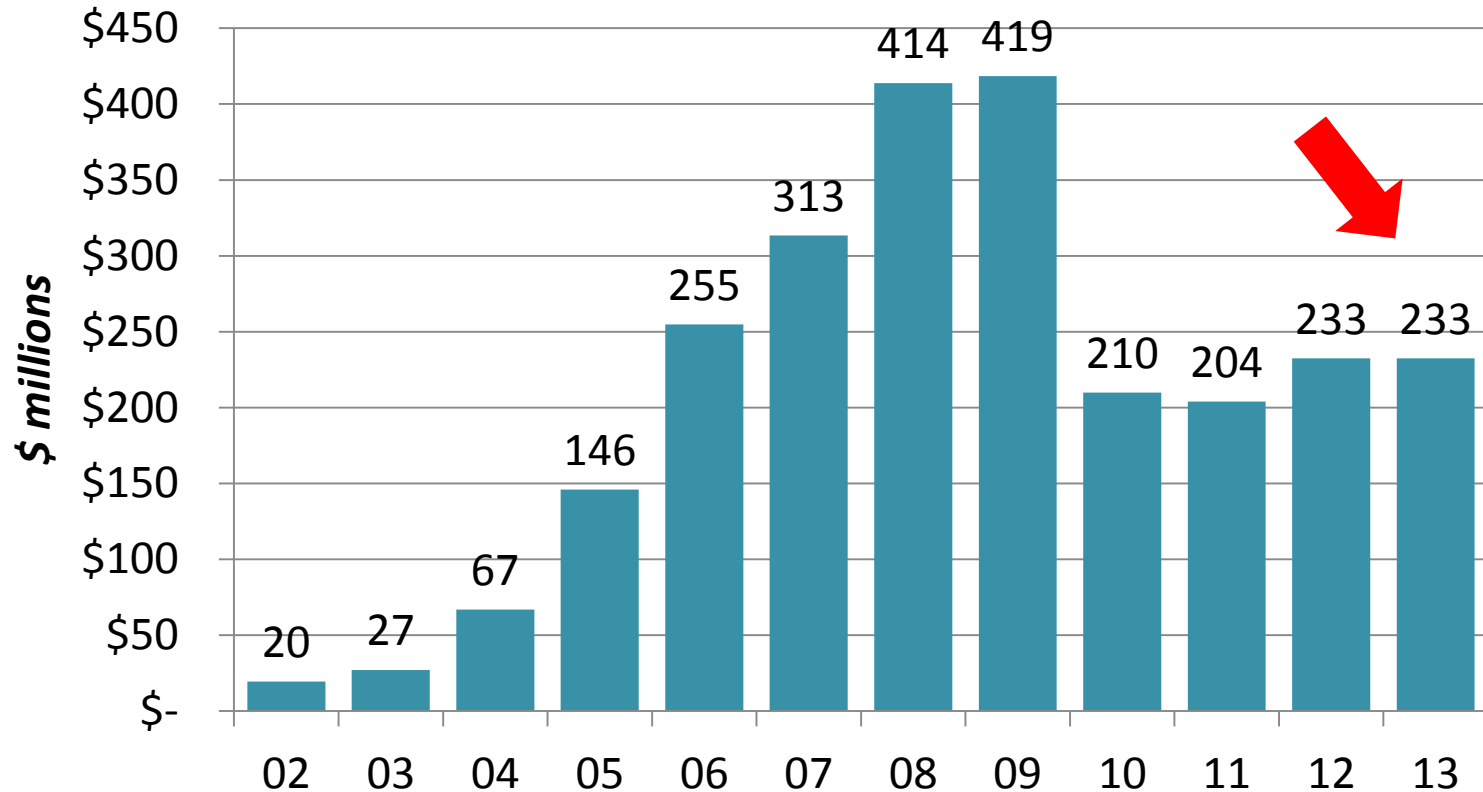
FUNDING SOURCE	AMOUNT
On Going Revenue	280
One-Time Funds	128
Program Reductions	0
Rainy Day Funds	0
Agency non lapsing funds	37
TOTAL FUNDS	445

In millions of dollars

Rainy Day Funds



Rainy Day Funds



Balancing the FY 2013 Budget

BUDGET NEED	AMOUNT
Medicaid and CHIP	153
Education	130
Essential Funding	66
Structural Imbalance	52
Employee	27
Agency Priorities	17
<i>TOTAL NEEDS</i>	<i>445</i>

In millions of dollars

Balancing the FY 2013 Budget

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In millions of dollars

2013 Public Education Budgets

ONGOING	AMOUNT
Enrollment Growth	40,623
WPU 1%	21,451
Early Intervention	10,000
USDB Expanded Core	81
USDB Deaf Mentors	232
Teacher Salary	2,682
Total	75,069

ONE TIME	AMOUNT
Pupil Transportation	6,000
Classroom Supplies	10,000
Computer Adaptive Testing	9,000
Computer Adaptive Testing	3,000
Teacher Salary	2,682
College Readiness Test	2,200
Charter School Start-Up	2,000
Total	34,882

SUMMARY	AMOUNT
ONGOING	75,069
ONE TIME	34,882
Total	109,951

In millions of dollars

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Enrollment Growth	40,623
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Early Intervention	10,000
USDB Expanded Core	81
USDB Deaf Mentors	232
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SUMMARY	AMOUNT
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Teacher Salary	2,682
College Readiness Test	2,200
Charter School Start-Up	2,000
Total	34,882

25 million from non lapsing balances

In millions of dollars

2013 Higher Education Budgets

ONGOING	AMOUNT
Performance Based	5,050
UCAT	1,250
Growth	3,000
UofU Medical School	6,500
Total	15,800

ONE TIME	AMOUNT
On Line Early College	2,500
Utah Jobs	1,000
Utah Futures	500
Women's College Task Force	100
Total	4,100

SUMMARY	AMOUNT
ONGOING	15,800
ONE TIME	4,100
Total	19,900

In millions of dollars

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2013 Essential Funding

Program	On Going
Internal Service Fund	471
Juror/Witness/Interpret	600
DSPD Comm. Waiver	3,390
DSPD Mandated Needs	1,364
Liquor Stores	1,800
State Hospital	1,100
Aging Out Of DCFS	750
State Parks	1,400
Work Camp Custody	1,600
Jail Contracting Growth	1,000
Accountable Care Organ.	670
Parole Violator Center	2,000
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Program	One Time
Legal Settlement	13,500
Juror/Witness/Interpret	1,868
Navajo Water Rights	2,000
MMIS Systems Upgrade	3,000
Medicaid Mandated Sys.	679
Mental Health Intervent.	3,500
Aging Out Of DCFS	383
State Parks	1,400
Youth Serv-Receiving Cnt	2,500
Jail Reimbursement	3,000
Accountable Care Organ.	8,958
Parole Violator Center	9,500
Total Ongoing/One Time	66,433

In millions of dollars

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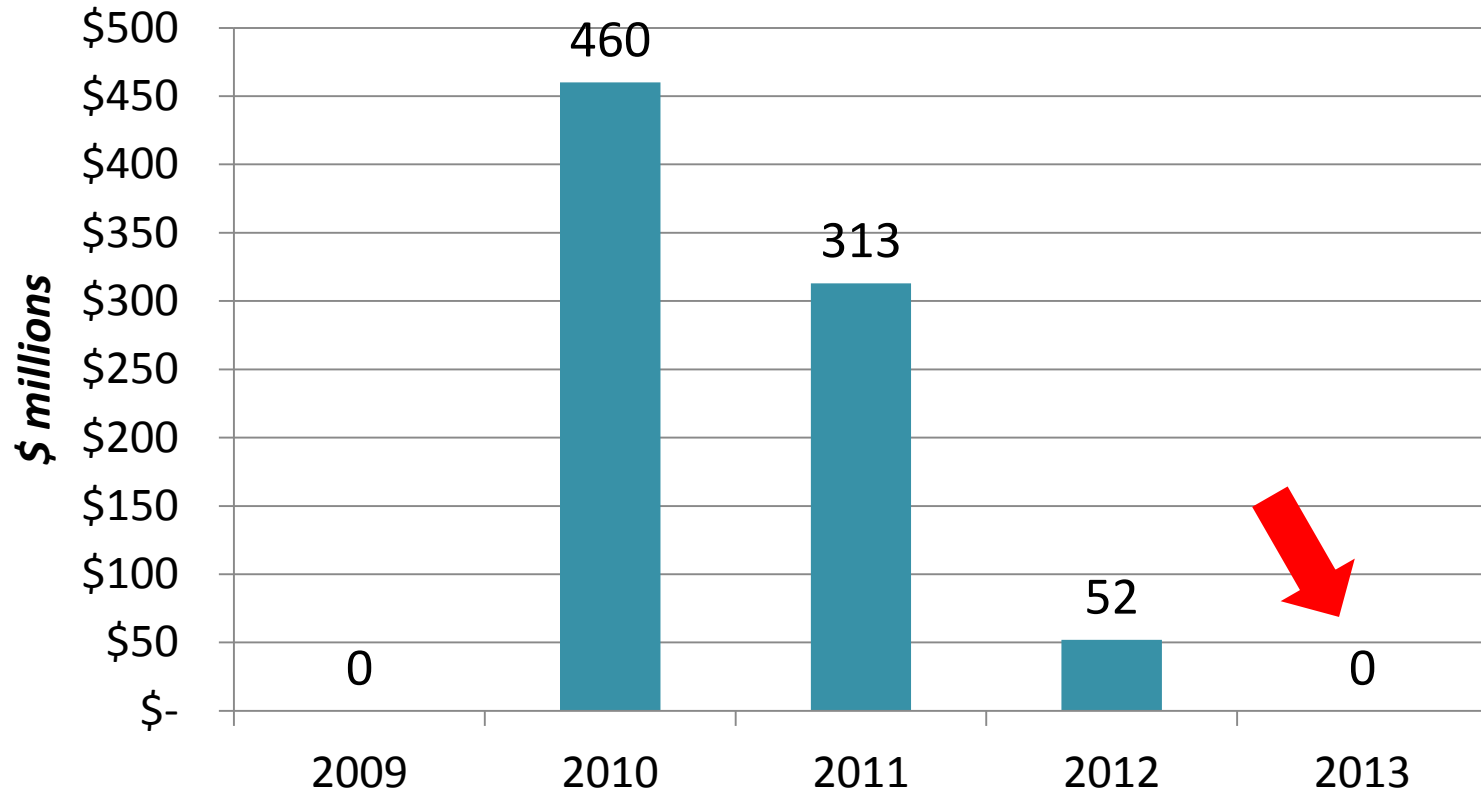
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In millions of dollars

Structural Imbalance



2013 Essential Funding

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Looking to the Future

- Reduce debt
- Identify and implement efficiencies
- Limit “entitlement” growth
- Put new revenue in flexible programs
- Set aside money in other funds

Moderate growth is more stable

Remember

The greater the current growth, especially record revenues, the more likely an impending downturn – plan accordingly

RON BIGELOW
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Balancing the FY 2013 Budget

FUNDING SOURCE	AMOUNT
On Going Education	189
On Going General	91
Subtotal	280
One-Time Education	79
One-Time General	49
Subtotal	128

In millions of dollars